

Revised 1/7/91 GARS CALCULATION WORKSHEET

Name of Member: James R. Thompson

Birth Date: 1/1/31

Date of
Membership

Sal. Rate
@ DOM

Employee %
@ DOM

Employer %
@ DOM

2/1/81

38,000

10

N.A.

Service (GARS)

2/1/81 - 1/3/91

169

14.0833 yrs

Service (Other)

CEA 9BF 7/1/59 - 6/30/64 (60 mos) 5.000 yrs (Ref Repaid)

SERS 1/24/69 - 12/31/69 (11.25 mos) .9375 yrs (Ref Repaid)

SERS 1/1/70 - 5/31/71 (5.0 mos) .4167 yrs (Ref Repaid)

Estimated Contributions & Interest (6%) Covering Transfer of Credits For Allowance of Full Service Under GARS Pursuant to Sec. 2-110c As Amended

Employee

Contributions: 10 % x \$ 38,000 = \$ 3,800.00

Employer

Contributions: % x \$ = \$ 3,800.00

Add Interest 6% Comp. DOM to DOP = 170

mos. 6% interest factor = .770848 \$ 3,005.23

\$ 6,805.23

GARS Normal Cost per year
with interest to 1/31/91

Multiply By Number of Credits to
Be Granted Under GARS

x 5.9167 yrs

Less \$ 2,826.14

SERS \$ 40,261.45

GARS Normal Cost for 5.9167 yrs
with interest

Less \$ 6,233.66 Transferrable From CEA 9BF - \$ 9,059.79

BALANCE DUE GARS FROM MEMBER

\$ 31,204.66 FOR 5.9167 yrs CREDIT

Less prev paid

28,554.65

Due

2,650.01

1/7/91
cm